

**SERS Annual Report of Public Markets Manager Contract Amendments
For the 12 Months Ending December 31, 2024**

<u>Manager Name</u>	<u>Asset Type</u>	<u>Date</u>	<u>Brief Description of Term Update/Changes</u>
PIMCO	Core Fixed Income	Dated August 20, 2024; effective July 1, 2024	4 th Amendment of the Management Agreement for Core Fixed Income Portfolio Management, reducing the Management Fee saving SERS approximately \$600,000 per year.
Mellon Investments Corp	Nominal U.S. Treasuries	Effective March 6, 2024	9 th amendment to the Management Agreement for Pennsylvania Equity Portfolio Management, to remove several account mandates that are no longer part of SERS investment strategy and to include a U.S. Treasury Bond Index.
Emerald Advisers, LLC	U.S Small Cap	Effective May 7, 2024	5 th Amendment to Management Agreement for Emerald Diversified Small CAP Growth Portfolio Management, to amend the Investment Strategy Statement.
Mellon Investments Corp.	U.S Large/Mid Cap	Dated September 30, 2024; effective October 1, 2024	10 th Amendment to the Management Agreement for Pennsylvania Equity Portfolio Management, to amend the Fee Schedule for the Russell 1000 Index saving SERS approximately \$350,000 annually.